

Chambers, Dick Munro, everybody—Gregg—that I will do my level best to help in every way possible.

Thank you all very, very much for being with us today. Thank you.

*Note: The President spoke at 3:54 p.m. in Room 450 of the Old Executive Office Building. In his remarks, he referred to Raymond*

*G. Chambers and J. Richard Munro, co-chairmen of the Points of Light Foundation, and C. Gregg Petersmeyer, Deputy Assistant to the President and Director of the Office of National Service. He also referred to public service announcements produced by Saatchi and Saatchi, a New York advertising firm.*

## Message to the Senate Transmitting the Congo-United States Investment Treaty

*March 19, 1991*

*To the Senate of the United States:*

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the United States of America and the People's Republic of the Congo Concerning the Reciprocal Encouragement and Protection of Investment, signed at Washington on February 12, 1990. I transmit also, for the information of the Senate, the report of the Department of State with respect to this treaty.

The Bilateral Investment Treaty (BIT) program, initiated in 1981, is designed to encourage and protect U.S. investment. The treaty is an integral part of U.S. efforts to encourage the Congo and other governments to adopt macroeconomic and structural policies that will promote economic growth. It is also fully consistent with U.S. policy toward international investment. That policy holds that an open international investment system in which participants re-

spond to market forces provides the best and most efficient mechanism to promote global economic development. A specific tenet, reflected in this treaty, is that U.S. direct investment abroad and foreign investment in the United States should receive fair, equitable, and nondiscriminatory treatment. Under this treaty, the Parties also agree to international law standards for expropriation and compensation; to free financial transfers; and to procedures, including international arbitration, for the settlement of investment disputes.

I recommend that the Senate consider this treaty as soon as possible and give its advice and consent to ratification of the treaty at an early date.

GEORGE BUSH

The White House,  
March 19, 1991.

## Message to the Senate Transmitting Protocols to the International Convention for the Safety of Life at Sea and the International Convention on Load Lines

*March 19, 1991*

*To the Senate of the United States:*

I transmit herewith, for the advice and consent of the Senate to ratification, the Protocol of 1988 Relating to the Inter-

national Convention for the Safety of Life at Sea, 1974, with Annex, and the Protocol of 1988 Relating to the International Convention on Load Lines, 1966, with Annexes.